

# JM Financial Group



## WEALTH MANAGEMENT

## DISCRETIONARY PORTFOLIO ADMINISTRATION SERVICE

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## Discretionary Portfolio Administration Service

JM Financial Group offers a wealth management service through its Discretionary Portfolio Administration Service (DPAS). The DPAS provides you with a tailored portfolio which reflects your financial goals, lifestyle choices and tolerance for risk. JM Financial Group will manage the portfolio for you and can make all investment decisions on your behalf.

In addition to constructing and managing your portfolio, the DPAS undertakes all ongoing administrative and reporting functions for you; including dividend payments, corporate actions and tax accounting.

The DPAS includes a full performance reporting function and formal reports are sent to you quarterly and annually as well as being available online at all times.

Sandhurst Trustees Limited (Sandhurst) is the independent custodian for all DPAS accounts. Sandhurst will hold, for your benefit, the shares in your DPAS portfolio. When requested, Sandhurst is legally obliged to act in accordance with instructions from JM Financial Group, including the transfer of shares and other assets back to you or otherwise at your direction.

Sandhurst is a wholly owned subsidiary of Bendigo Bank Limited and holds an Australian Financial Services Licence. Sandhurst is required, as a condition of its Licence, to hold at least \$10M in net tangible assets and to hold adequate levels of insurance in relation to its custodial activities.

To open a DPAS account, a minimum initial contribution of A\$500,000 is required.

## Benefits of the Discretionary Portfolio Administration Service:

- ❖ Tailored strategy to suit your lifestyle and financial objectives
- ❖ Full administration management
- ❖ Portfolio performance reporting on a quarterly and financial tax year basis
- ❖ All portfolio investment decisions are made by your Investment Adviser (except where you instruct otherwise)
- ❖ Your privacy is protected as JM Financial Group conducts all administration in-house

## Reports Provided by JM Financial Group:

- ❖ Portfolio Appraisals
- ❖ Performance Reports
- ❖ Transaction Reports
- ❖ Income Summary
- ❖ Capital Gains/Losses Reports
- ❖ Cash Ledger
- ❖ Ad-hoc reporting on request

***Important Information:*** The DPAS is operated by JM Financial Group Limited ACN 007 364 132 (AFSL 238397) (JMFG).

*The information presented above is general factual information only and should not be considered financial product advice.*

*Before acting on the information provided above, you should consider the appropriateness of becoming a client of DPAS having regard to your investment objectives, financial situation and needs. You should also consider the Financial Services Guide issued by JM Financial Group Limited before you make any decision regarding the DPAS. JM Financial Group Limited does not guarantee the repayment of capital invested in or the investment performance of any product which are subject to various investment risks.*